S. G. ENCON LIMITED

CIN: U45208HR2008PLC037614

REGISTERED OFFICE: CABIN NO. 1, SCO 93, SECOND FLOOR, SWASTIK VIHAR, SECTOR-5, MANSA DEVI COMPLEX, PANCHKULA, HARYANA, 134109, INDIA

EMAIL: corporate@sgencon.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF S. G. ENCON LIMITED HELD ON WEDNESDAY, THE 23rd SEPTEMBER 2026 AT CABIN NO. 1, SCO 93, SECOND FLOOR, SWASTIK VIHAR, SECTOR-5, MANSA DEVI COMPLEX, PANCHKULA, HARYANA, 134109, INDIA AT 11:00 A.M.

AGENDA ITEM: TAKING NOTE OF THE CONSENTS OF THE SELLING SHAREHOLDERS FOR THEIR PARTICIPATION IN THE OFFER FOR SALE

In respect of the initial public offer of equity shares of face value of ₹ 10/- each of the Company (the "**Equity Shares**") comprising of a fresh issuance of Equity Shares by the Company ("**Fresh Issue**") and an offer for sale of Equity Shares by certain existing shareholders of the Company ("**Selling Shareholders**") ("**Offer for Sale**" and together with the Fresh Issue, the "**Offer**"), approved by the Board of Directors **("Board")** pursuant to its resolution dated September 23rd, 2026, the Board took note of the intention and consent of Mr. Pankaj Setia (Managing Director) & Mr. Rajiv Gandhi (Whole Time Director) existing shareholders of the Company, to participate in the Offer for Sale. In this regard, the following resolutions were passed by the Board:

"**RESOLVED THAT**, the Board hereby takes note of the intention and consent of the following shareholders of the Company to offer such number of Equity Shares held by them, not exceeding 13,71,300 Equity Shares, (the "**Offer for Sale**" or the "**Offer**") at such price as may be determined through the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended, and in accordance with the Applicable Laws, as mentioned in their respective consent letters, as part of the Offer for Sale

(a) consent letter dated 23rd September of 2026 to offer up to 6,85,650 Equity Shares in the Offer for Sale; and
(b) consent letter dated 23rd September of 2026 to offer up to 6,85,650 Equity Shares in the Offer for Sale."

"**RESOLVED FURTHER THAT** Mr. Pankaj Setia [*Managing Director*], Mr.Rajiv Gandhi [*Whole Time Director*] be jointly authorized to execute and sign all relevant documents including but not limited to consent letters, powers of attorney and certificates as may be required in order to give effect to these resolutions and severally authorised to file necessary forms with the Registrar of Companies, Haryana at Chandigarh

"**RESOLVED FURTHER THAT**, a copy of the above resolution, certified to be true by any Director and/or the Company Secretary, be forwarded to concerned authorities for necessary actions."

CERTIFIED TRUE COPY

For & on behalf of the board of directors of
S. G. ENCON LIMITED

S. G. ENCON LIMITED Authorised Signatory

PANKAJ SETIA
Director
DIN: 03463323
Date: 23/09/2026
Place: Panchkula

RAJIV GANDHI
Director
DIN: 03445578
Date: 23/09/2026
Place: Panchkula